



Media Advisory

October 1, 2012

Alpha Technologies Announces Major Gift To Habitat for Humanity Greater Vancouver



(left to right)

Wayne Stewart, Glen Tracey & Karen Cooper - HFHGV Board Members

Lynda Hogarth, Director of The Alpha Group and Mark Schnarr, President & CEO of Alpha Technologies Ltd.

Alpha Technologies Ltd., a leading Burnaby-based manufacturer of powering solutions for the global communications industry, has made a major contribution to Habitat for Humanity Greater Vancouver, to support the creation of more affordable home ownership options for Lower Mainland families.

Alpha Technologies announced this week a gift of \$100,000, which will help HFHGV complete the

final phase of its six-unit townhome development in Burnaby and ultimately pursue other housing ownership options for families in the Lower Mainland.



Fred Kaiser (left),
Chairman of The Alpha Group

Mark W. Schnarr (right),
President & CEO of
Alpha Technologies

“We regard this donation as an opportunity to partner with Habitat for Humanity Greater Vancouver, in what we believe is a great cause devoted to creating affordable homes for families in Burnaby” said Mark W. Schnarr, President & CEO of Alpha Technologies.

Fred Kaiser, Chairman of The Alpha Group and a well-known B.C. philanthropist, added that he is thrilled with the opportunity to support Habitat for Humanity Greater Vancouver.

“It is always very gratifying to be able to make a contribution to such an important cause.”

Tim Wake, CEO of Habitat for Humanity Greater Vancouver, noted that support from Alpha Technologies will make a huge difference in the lives of the six working families in Burnaby, who will directly benefit by gaining an ownership foothold in a challenging housing market.

“We’re deeply appreciative of Alpha Technologies for their commitment to our organization and to the families we strive to help”, he stated. “Support from our corporate partners like Alpha Technologies is essential to helping us do what we do best—making a difference in the lives of our partner families and building a better community.”



Alpha Technologies is headquartered in Burnaby and is a member of The Alpha Group; an alliance of independent companies that are united by a common goal – the development and manufacture of total power solutions for the worlds’ communications networks.

Through innovative engineering and a commitment to customer service excellence, the Alpha Group has staked its claim as an industry-leader in the design and manufacture of AC and DC power conversion, protection and standby products for the global marketplace. Alpha Group companies are the suppliers of choice to the world’s largest communications corporations.

Habitat for Humanity Greater Vancouver creates affordable home ownership opportunities for modest income families through a proven strategy:

- Habitat for Humanity of Greater Vancouver works with modest-income family partners who would not otherwise be able to afford a conventional mortgage.
- Homes are built with volunteer labour, donated materials and services, with help from individual and corporate donations.
- The home is sold to the partner family with no money down and a no interest mortgage. Payments are capped at 30 percent of the family’s gross monthly income.

- Habitat for Humanity Greater Vancouver then reinvests the mortgage proceeds into building more homes for families.
- As an organization Habitat for Humanity is a self-sustaining and a permanent, tangible solution to home ownership for families who would otherwise be unable to qualify for a conventional mortgage.

For more information:

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Mark Schnarr, President and CEO of Alpha Technologies Ltd., signs a huge \$100,000 cheque

HABITAT FOR HUMANITY GREATER VANCOUVER

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